

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NORTH CAROLINA**

IN RE:

GENERAL ORDER

**REVISED ADOPTION OF AUCTIONEER
COMMISSION SCALE**

Auctioneers are often employed by a trustee or debtors to facilitate the liquidation of property held by the bankruptcy estate. In order to provide a reasonable and equitable compensation for auctioneer services, the court has implemented the use of an auctioneer commission scale for compensation

Upon the recommendations of the Bankruptcy Administrator and the Local Rules Committee of the United States Bankruptcy Court for the Eastern District of North Carolina, and upon due consideration by the bench of this court, the following auctioneer commission scale is adopted, effective immediately, for inclusion in the Administrative Guide of this court, and shall apply to all applications filed after the date of the entry of this order:

PERSONAL PROPERTY

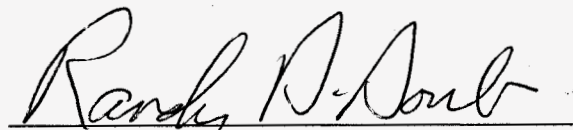
20% on first \$20,000.00
10% on next \$50,000.00
4% on the balance

REAL PROPERTY

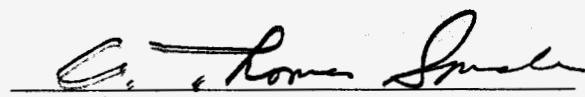
10% on first \$25,000.00
4% on the balance

The above scale includes compensation for all regular expenses associated with conducting a sale, such as advertising, fliers, postage mailing, electronic mail and signage. Auctioneers may apply to the court for additional expenses such as hauling, repairs and assembly.


Entered this 7th day of August, 2007.



Randy D. Doub
Chief Bankruptcy Judge



A. Thomas Small
Bankruptcy Judge



J. Rich Leonard
Bankruptcy Judge